

TYPE: Stop loss – excess of Captive cell reserve fund Self Insured Retention

PROGRAM: Total Protection Plus – lease repurchase program

INSURED: Total Protection Plus Inc, Ltd.

ADDRESS: Hygeia Building, Ground Floor 66-68 College Road, Harrow, Middlesex HA1 1BE

REINSURED: Robus Insurance PCC Ltd, in respect of Total Protection Plus cell.

ADDRESS: Town Mills, Rue du Pre, St. Peter Port, Guernsey, GY1 6HS

PERIOD: Policies incepting:
From: 1st January 2021
To: 31st December 2022
Both days inclusive.

INTEREST: Self insured repurchase obligations for leases entered into by the Insured during the Period as declared for:

- a. Loss of income; Where the Equipment is no longer serviceable in whole or in part,
- b. Redundancy of asset holdings; Where the Equipment fails in whole or in part and is not functional
- c. Minimizing performance; Where the Equipment is functional but does not perform within the limits of its original specification

as a result of: defective or flawed hardware and installation, technical obsolescence of the hardware and or installation, and or malfunction or deterioration of the hardware and electro mechanical components during the original policy period

LIMIT: \$384,000 per \$3,200,000 GPI Block.
Whereby the Reinsurers agree to indemnify the Reinsured for that part of the Reinsured's aggregate losses which exceeds 100% of the Reinsured's GNPI, up to the limit of 12% of the Reinsured's GPI

TERRITORIAL LIMITS: Worldwide

CONDITIONS: Institute Radioactive Contamination Chemical, Biological, Bio-Chemical, Electromagnetic Weapons Exclusion Clause CL370 (10.11.03)
Institute Cyber Attack Exclusion Clause CL380 (10.11.03)
Loss Payee Clause
Insolvency Exclusion Clause
LMA 3100 – Sanction Limitation and Exclusion Clause

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America. 15/09/10

LMA 3333 as attached

30 day premium payment condition - LSW 3000 as attached

**CHOICE OF LAW
& JURISDICTION:**

This insurance shall be governed by and construed in accordance with the law of England & Wales. Each party agrees to submit to the exclusive jurisdiction of any competent court within England & Wales.

PREMIUM:

Minimum and Deposit premium of USD 620,000 for two GPI Blocks adjustable at USD 310,000 per USD3,200,000 GPI Block as accounted monthly per Premium Payment Terms.

**PREMIUM PAYMENT
TERMS:**

Deposit Premium payable 1st February 2021, adjustments monthly within 30 days of each month end.

**INTERMEDIARY
CLUASE:**

The Broker of Record is hereby recognized as the Intermediary negotiating this Contract for all business hereunder. All communications (including but not limited to notices, statements, premium, return premium, commissions, taxes, losses, loss adjustment expense, salvages and loss settlements) relating thereto shall be transmitted to/from the (Re)Insured and the (Re)Insurers through the Broker of Record.

Broker of Record: SAG Specialty Limited
Address: Brighton Place Office Suites, Brighton Place, Lot U0215,
Jalan Bahasa., 87000 Labuan F.T., Malaysia
License Number: BS2014102

**TAXES PAYABLE
BY THE INSURED
AND
ADMINISTERED
BY
INSURER(S):**

None.

**TAXES PAYABLE
BY THE INSURED
AND
ADMINISTERED
BY INSURED OR
THEIR
AGENT:**

0%

**RECORDING,
TRANSMITTING &
STORING
INFORMATION:**

Where SAG Specialty Limited maintains risk and claim data/information/documents Special Risks Insurance Broker Ltd. may hold data/information/documents electronically.

**INSURER CONTRACT
DOCUMENTATION:**

This document details the contract terms entered into by the Insurer(s) and constitutes the contract document.



INFORMATION SECTION:

Per presentation and attachments

RiskSign secure documentation to be used for lease risk management.



SECURITY DETAILS:

INSURER'S LIABILITY:

(Re)insurer's liability several not joint

The liability of a (re)insurer under this contract is several and not joint with other (re)insurers party to this contract. A (re)insurer is liable only for the proportion of liability it has underwritten. A (re)insurer is not jointly liable for the proportion of liability underwritten by any other (re)insurer. Nor is a (re)insurer otherwise responsible for any liability of any other (re)insurer that may underwrite this contract.

The proportion of liability under this contract underwritten by a (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp. This is subject always to the provision concerning "signing" below.

In the case of a Lloyd's syndicate, each member of the syndicate (rather than the syndicate itself) is a (re)insurer. Each member has underwritten a proportion of the total shown for the syndicate (that total itself being the total of the proportions underwritten by all the members of the syndicate taken together). The liability of each member of the syndicate is several and not joint with other members. A member is liable only for that member's proportion. A member is not jointly liable for any other member's proportion. Nor is any member otherwise responsible for any liability of any other (re)insurer that may underwrite this contract. The business address of each member is Lloyd's, One Lime Street, London EC3M 7HA. The identity of each member of a Lloyd's syndicate and their respective proportion may be obtained by writing to Market Services, Lloyd's, at the above address.

Proportion of

Liability Unless there is "signing" (see below), the proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp and is referred to as its "written line".

Where this contract permits, written lines, or certain written lines, may be adjusted ("signed"). In that case a schedule is to be appended to this contract to show the definitive proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together). A definitive proportion (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of a Lloyd's syndicate taken together) is referred to as a "signed line". The signed lines shown in the schedule will prevail over the written lines unless a proven error in calculation has occurred. Although reference is made at various points in this clause to "this contract" in the singular, where the circumstances so require this should be read as a reference to contracts in the plural.

LMA3333
21 June 2007

ORDER HEREON: 100.0000% of 100.0000%

BASIS OF WRITTEN LINES: Percentage of whole.

SIGNING PROVISIONS: In the event that the written lines hereon exceed 100% of the order, any lines written "to stand" will be allocated in full and all other lines will be signed down in equal proportions so that the aggregate signed lines are equal to 100% of the order without further agreement of any of the insurers.

However:

- a) in the event that the placement of the order is not completed by the commencement date of the period of insurance then all lines written by that date will be signed in full;
- b) the signed lines resulting from the application of the above provisions can be varied, before or after the commencement date of the period of insurance, by the documented agreement of the insured and all insurers whose lines are to be varied. The variation to the contracts will take effect only when all such insurers have agreed, with the resulting variation in signed lines commencing from the date set out in that agreement.
- c) in respect of late orders once the placement is completed, in the event that the written lines hereon exceed 100% of the order, any lines written "to stand" will be allocated in full and all other lines will be signed down in equal proportions so that the aggregate signed lines are equal to 100% of the order without further agreement of any of the insurers.
- d) Signed Lines will be advised to Insurers within 30 days of inception (or within 30 days of placement completion in respect of late orders or incomplete placements) this will be done by e-mail or closing advice if Non-Bureaux.

WRITTEN LINES:

OFFER OF ACCEPTANCE

Share Authorized: 100% of 100%

Security: Redbridge Insurance Company Limited

Authorized stamp and signature:



The image shows a handwritten signature in blue ink, which appears to be "E. E. H.", followed by a circular stamp. The stamp contains the text "Redbridge" at the top and "INSURANCE COMPANY" around the bottom edge.